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FOR IMMEDIATE RELEASE:

Boulder Ventures Returns Profit on HP Acquisition of LeftHand Networks

-- Third Major Boulder Ventures Networking Investment Joins EMC and Compatible Systems --

November 17, 2008 – Boulder, Colo. -- Boulder Ventures has announced that the firm realized a substantial return on its total investment when LeftHand Networks was sold in a cash transaction to HP for \$360 million on October 1, 2008. Boulder Ventures, with offices in Colorado and Maryland, co-led the Series A round for LeftHand Networks in April 2001.

Boulder Ventures was also an initial investor in two previous Colorado-based networking companies acquired over the last 13 years. In December of 1995, McData was sold to EMC Corporation for \$250 million, and in March of 2000, Cisco acquired Compatible Systems for \$300 million.

“We are extremely proud to have provided the initial round of venture capital to LeftHand Networks,” commented Kyle Lefkoff, General Partner of Boulder Ventures. “Once again, LeftHand proves that a committed group of serial entrepreneurs can build a world class data networking company in Boulder, Colorado. We extend our congratulations to Bill Chambers, his talented team at LeftHand Networks, and our co-investors Valhalla, Sprout and JPMorgan on this great result for both our investors and for Colorado.”

OCTOBER 2008
\$360,000,000



HAS BEEN ACQUIRED BY



the undersigned acted as exclusive
financial advisor to LeftHand Networks



ABOUT BOULDER VENTURES:

Boulder Ventures manages over \$300 million in five venture capital partnerships, making equity investments in serial entrepreneurs who lead start-up, early stage and emerging growth companies in information technology and life sciences. Founded in 1995, Boulder Ventures has funded more than 50 companies, and has offices in Chevy Chase, Maryland and Boulder, Colorado.

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